

**RULES AND REGULATIONS
WASHINGTON CENTURY CLUB**

**ARTICLE I
NAME**

Section 1.

(a) The name of this special Fund shall be the Century Club Foundation of the GGC of WA of Job's Daughters International, hereafter called the Century Club Foundation.

**ARTICLE II
OBJECT**

Section 1.

(a) To establish a Fund whereby members and supporters of the Order may make financial contributions, either as a donation or by providing for the same as a bequest in a Will, to the GGC of WA.

(b) This Fund, separate and apart from the normal operating income of the GGC, shall be used as an Investment Account.

**ARTICLE III
JURISDICTION**

Section 1.

(a) The Century Club Foundation shall be under the jurisdiction of the GGC and shall be supervised and administered by the Century Club Foundation Committee of the GGC with the approval of the Finance Committee.

**ARTICLE IV
MEMBERSHIP**

Section 1.

(a) Membership in the Century Club Foundation shall be open to individuals and groups who contribute one hundred dollars (\$100.00) or more to the fund. 1994

**ARTICLE V
OPERATING RULES**

Section 1.

(a) The Century Club Foundation Committee shall establish programs as necessary to implement and foster the Century Club Foundation.

Section 2.

(a) It shall be the duty of the Executive GGC to promote and encourage contributions to the Century Club Foundation.

(b) Its goal shall be to increase membership deposits to one hundred thousand dollars (\$100,000.00), or a higher amount, so that the interest there from shall be sufficient to cover the operating expenses of the GGC.

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(c) Interest monies disbursed from the Century Club Foundation shall be deposited into the general operating account of the GGC.

(d) Each person or group contributing at least one hundred dollars (\$100.00) or, in the case of individuals, including a bequest in his/her Will for that amount or more, shall receive a Membership Certificate suitable for framing and a wallet size Membership Card.

(e) Contributions may be made on an installment basis in increment payments of twenty-five dollars (\$25.00) or more. The Grand Secretary will issue a receipt for each installment until the amount of one hundred dollars (\$100.00) has been reached, at which time a Certificate and Card shall be issued as described in (d) above.

(f) Persons and groups may make donations to the Century Club Foundation in amounts less than one hundred dollars (\$100.00) "in honor" or "in memory" of someone. Receipts shall be sent to the contributor with a card of appreciation. The appropriate card shall be sent to all persons honored and an appropriate card shall be sent to next of kin for "in memory" contributions.

(g) Provisions shall be made for the names of contributors to be recorded in a Permanent Record Book to be kept in the office of the Grand Secretary.

Section 3.

(a) The Grand Secretary shall place funds received for the Century Club Foundation in accounts in the name of: Century Club Grand Guardian Council of Washington Job's Daughters International. (2001)

(b) At least fifty percent (more than 50%) of the total funds in the Century Club Foundation must be placed in insured banks, deposited in saving products, and not to exceed the insurance coverage in any one bank. The direction of these accounts should be for the financial foundation and the continuance of programs for Job's Daughters in Washington. (2001)

(c) If funds will be placed in other types of investments, the Century Club Foundation Committee, with the approval of the Finance Committee, shall seek the services of a Registered Investment Advisor or Advisory Firm to assist them in placing up to fifty percent (no more than 50%) of the total funds in the Century Club Foundation into equity or fixed income products (stocks, bonds, mutual funds). The direction of these accounts should be for conservative growth as to outpace inflation and provide the ability to achieve the financial goals set forth by the GGC to provide programs for the future of Job's Daughters in Washington. (2001)

(d) All funds, accounts, investments, financial products and goals must be evaluated by the Century Club Foundation Committee and the Finance Committee not less than twice each GGC term (one (1) year). (2001)

ARTICLE VI AMENDMENTS

Section 1.

(a) Amendments may be made to these Rules and Regulations as defined in the WA SOP-GGC 7 Sec. 1-2.